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中国共产党第二十届中央委员会第三次全体会议

CHARTING THE NEXT CHAPTER

Third Plenum ushers in further comprehensive deepening of reform



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Cover Photo: The Third Plenary Session of the 20th Communist Party of China Central Committee in session (XINHUA)

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EDITOR'S DESK

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Continuity and Change

The recently concluded conference of senior Communist Party of China (CPC) officials will likely go down in history as a major milestone in the country's development.

Held in Beijing on July 15-18, the Third Plenary Session of the 20th CPC Central Committee gathered 199 committee members and 165 alternate members to deliberate on China's reform agenda. A resolution on further deepening reform comprehensively to advance Chinese modernization was adopted.

It has become almost a tradition for the Party to address reform-related matters at the third plenary sessions of the CPC Central Committee. For example, the Third Plenary Session of the 19th CPC Central Committee in 2018 reviewed and adopted a decision on deepening the reform of Party and state institutions, as well as a plan for their restructuring; the Third Plenary Session of the 18th CPC Central Committee in 2013 produced a master plan on deepening reform across the board, mindful of the specific needs of this new era. China introduced its reform and opening-up policy at the Third Plenary Session of the 11th CPC Central Committee in 1978. This landmark conference ushered in a

transition from a planned economy to a market economy, which led to China's remarkable transformation in the years that ensued.

The 20th CPC National Congress held in 2022 mapped out a plan to have largely achieved socialist modernization by 2035 and build China into a great modern socialist country by the middle of this century.

At its latest plenum, the CPC Central Committee made systematic reform plans. For instance, restrictions on the market will be lifted while effective regulation will be ensured to better maintain order in the market and remedy market failures. Social security as well as medical and healthcare systems will be improved to enhance people's wellbeing. Efforts will also be made to deepen the foreign trade structural reform and further reform the management systems for inward and outward investment.

As the CPC translates the ideals on which it was founded and its vision for China into action, it must remain true to its goals while constantly innovating its means of achieving them. Only by doing so will it overcome the inevitable challenges that lie between now and midcentury. **BR**



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FROM THE DEPTHS OF TIME

The excavation site of the ruins of Jinglong Gate, an inner-city gate from the Northern Song Dynasty (960-1126), in Kaifeng, Henan Province, on June 18.

It is the largest and most prominent city gate of the Northern Song period uncovered to date. The discovery will assist archaeologists in locating the imperial city of the Northern Song Dynasty and the palaces within it.

During the excavation, which started last November, archaeologists have also found overlapping walls built in different periods, ranging from the Tang (618-907) to the Ming (1368-1644) dynasties. Their discovery shed further light on the historical evolution of Kaifeng.

THIS WEEK SOCIETY



Water Watch

Water gushes from nine flood discharge gates of the Three Gorges Dam to release capacity for incoming floods from the upper Yangtze River in Hubei Province, on July 15.

Cancer Screening

As screening for the early detection of high-incidence cancers has become increasingly common in China, nearly 200 million women have benefited from cervical and breast cancer screenings since 2009, Chen Wanqing, an official with the National Cancer Center, said at an event on the sidelines of the Third Global Health Forum of the Boao Forum for Asia held in Beijing on July 17.

Early screening now covers most of the top 10 highincidence cancers such as lung cancer, gastric cancer as well as cervical and breast cancer, Chen said.

Mao Qun'an, an official with the National Health Commission (NHC), highlighted China's commitment to a comprehensive approach to cancer, prioritizing prevention and combining it with control measures.

In 2022, China reported approximately 4.82 million new

cancer cases. According to an action plan released in 2023, the country aims to curb the rising trend of cancer incidence and mortality rates by 2030, to achieve an overall five-year cancer survival rate of 46.6 percent.

Incidence Rate

According to the NHC, China has observed a decline in both the incidence of hepatitis B and its associated hepatocellular carcinoma (HCC). During a conference on July 13, Li Bin, deputy head of the NHC, highlighted China's advances in enhancing hepatitis B vaccination coverage, curtailing new infections, and preventing and controlling HCC linked to hepatitis B.

Current data reveal that the hepatitis B vaccination rate among newborns has consistently exceeded 95 percent, meeting the World Health Organization's 2030 target ahead of schedule.

Additionally, in 2022, China recorded approximately 367,700

new cases of liver cancer, with a standardized incidence rate of about 15.03 per 100,000 people, indicating a downward trend from previous years.

Tourist Trains

China has scheduled over 150 special tourist trains bound for Xinjiang Uygur Autonomous Region this year, according to the Ministry of Culture and Tourism.

The first such tourist train arrived in Xinjiang's Shihezi City on July 12, four days after departing from Nanchang in Jiangxi Province.

The trains are part of a program launched by the ministry and China State Railway Group Co. Ltd. to aid the development of Xinjiang and the Xizang Autonomous Region through railway tourism.

The company will continue to implement measures to enhance the integration of rail networks and tourism, connect tourist destinations with markets through tourist trains, and contribute to the high-quality development of Xinjiang's tourism industry, an official from the railway company said.

Cleaner Cyberspace

The Cyberspace Administration of China (CAC) has issued a circular to launch a two-month nationwide campaign to clean up the cyberspace environment for minors during the summer vacation, Xinhua News Agency reported on July 14.

The campaign will focus on addressing problems in areas such as short-video and livestreaming platforms, where content involving violence, bloodshed, bullying or child abuse can have detrimental effects on minors.

Social media and ecommerce platforms will also be targeted, as they may distribute inappropriate content involving illegal websites, vulgar language and pornography to minors, the CAC said. Other key areas targeted include app stores, and smart devices designed for children.

Enhancing Senior Care

The Ministry of Civil Affairs has called for efforts to explore an "Internet Plus" monitoring mode and the application of other new technologies to enhance senior care services.

With the rapid development of the elderly care industry, new challenges have emerged that require more efforts to lift senior care monitoring to the next level, the ministry noted at a work meeting on July 13.

Efforts must be intensified to mitigate and eliminate risks

in certain sectors of elderly care, including funding, operation and emergency response. This involves enhancing the ethical and professional training of practitioners to further standardize and professionalize these services.

Additionally, the ministry emphasized the need to strengthen the rule of law in elderly care by addressing systemic vulnerabilities, particularly in new business models. As of late 2023, China's population aged 65 and above had surpassed 217 million.

E-Visa

Shanghai Municipality has issued China's first e-visa, a significant move for the country in promoting the use of electronic visas.

Holding an e-visa issued by the Government Affairs of Exit-Entry Administration Bureau of the Shanghai Public Security Bureau, a man surnamed Chung from Singapore arrived at Shanghai Pudong International Airport on July 12, according to the bureau.

After going through border inspection, he became the first foreigner to enter the country holding an e-visa.

The electronic visa, also known as "e-visa," is the digitalization of the traditional paper visa. The visa information is stored digitally and issued to the applicant in the form of an electronic document, and there is no need to paste a paper visa into the passport. The applicant can enter the border and stay in the country with their passport and evisa.

To optimize the country's visa system, improve efficiency and service, the National Immigration Administration decided to pilot the issuance of e-visas in the Lingang Special Area of the China (Shanghai) Pilot Free Trade Zone (Shanghai FTZ).

The Shanghai Public Security Bureau now issues visitor, business, talent, work and personal affairs evisas, according to Ye Wei, a visa official with the bureau.

An e-visa is valid for a single entry, with an entry validity of 15 days and a period of stay not exceeding 30 days. An e-visa holder can enter China via any of Shanghai's open ports, and can exit via any open port in the country.

Bone Marrow Donors

China's bone marrow bank had recorded 18,000 hematopoietic stem cell donations from volunteers as of July 12, according to the China Marrow Donor Program (CMDP).

Hematopoietic stem cells are those stem cells that give rise to all blood cell types and



Rolling Off the Line

The 60 millionth vehicle of FAW Group as well as the 9 millionth vehicle of FAW Jiefang rolls off the production line in Changchun, Jilin Province, on July 16. FAW Jiefang is a truck subsidiary of China's leading automaker FAW Group. Founded in 1953 and headquartered in Jilin Province, the state-owned FAW Group is known as "the bedrock of China's auto industry." The first Jiefang truck rolled off the assembly line in 1956.

are found in the bone marrow. Donations from unrelated volunteers can be lifesaving for patients with blood diseases such as leukemia and sickle cell anemia, especially when they have no living relatives or their family members are not a suitable match.

The CMDP, a nonprofit organization that operates a national databank of volunteer donors, has over 3.45 million volunteers in its registry, making it the world's fourth largest bone marrow bank.

The first half of this year saw the registration of 1,197 volunteers, 197 more than the same period last year.

China reported its first bone marrow transplant from an unrelated donor in 1996.



Unearthing the Past

People visit the Wei and Jin Dynasties (220-420) Ancient Tombs Site Museum in Kuqa City, Xinjiang Uygur Autonomous Region, on July 15. The underground museum opened to the public that same day. With an exhibition space spanning 5,000 square meters, the museum was built to protect 15 brick tomb chambers discovered in 2007 during the construction of an underground pass. The discovery was one of China's top 10 new archaeological discoveries that year.

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THIS WEEK ECONOMY

FTZ Innovation

Pilot free trade zones (FTZs) in Shanghai and Guangdong Province were recognized for their advanced institutional innovation in an index published on July 16.

The institutional innovation index of China's pilot FTZs, published by Sun Yat-sen University in Guangzhou, Guangdong Province, placed the pilot FTZs in Shenzhen's Qianhai, Shanghai's Pudong New Area and Guangzhou's Nansha District in its top three positions.

In China, pilot FTZs are designated areas where special economic policies and regulations are tested to promote trade liberalization, investment and economic development. The country's first pilot FTZ was established in Shanghai in 2013.

Fu Zhengping, head of the Institute of FTZs at Sun Yat-sen University, said that the index, released for a ninth consecutive year, conducts assessments based on five main areas: trade facilitation, investment liberalization, financial revolution and innovation, governmental function transformation, and law-based environment. It aims to provide constructive opinions and suggestions for the direction and implementation of institutional innovation policies in the pilot FTZs.

Shipbuilding Prowess

China's shipbuilding industry saw significant growth in the first half of this year (H1), reinforcing its global leading position, according to data released by the Ministry of Industry and Information Technology (MIIT) on July 16.

From January to June, China completed shipbuilding projects totaling 25.02 million deadweight tons (DWT), a measure to indicate how much weight a ship can safely carry, an increase of 18.4 percent compared to the same period last year. New orders surged to 54.22 million DWT, reflecting a remarkable year-on-year growth of 43.9 percent. By the end of June, the order book stood at 171.55 million DWT, up 38.6 percent from the previous year.

The MIIT's data highlight China's leading role in the global shipbuilding market. In H1, the country's shipbuilding completions, new orders and order book, as measured by DWT, accounted for 55 percent, 74.7 percent and 58.9 percent of the global totals, respectively.

In 2023, these three key market indicators stood at 50.2 percent, 66.6 percent and 55 percent, respectively.

Adding Liquidity

The People's Bank of China (PBC), the country's central bank, injected liquidity into the banking system through reverse repurchase agreements (reverse repos) and the Medium-Term Lending Facility (MLF) on July 15.

A reverse repo is a financial transaction in which the central bank purchases securities from commercial banks with an agreement to sell them back at a predetermined date and price in the future.

Introduced in 2014, the MLF tool is a tool used by the PBC to help commercial and policy banks maintain liquidity. Banks can borrow from the central bank using securities as collateral.

The PBC conducted 129 billion

yuan (\$17.7 billion) worth of sevenday reverse repos at an interest rate of 1.8 percent. Additionally, 100 billion yuan (\$13.8 billion) was injected into the market via the MLF, with a maturity of one year at an interest rate of 2.5 percent.

The financial maneuver aims to offset the impact of a tax payment peak and ensures reasonable and ample liquidity in the banking system, the PBC said in a statement.

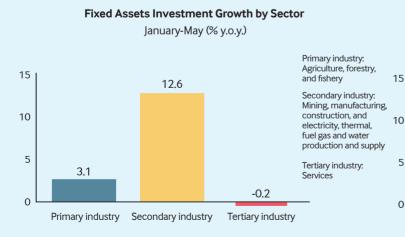
Rail Freight

The volume and turnover of China's rail freight reached historic highs in June, maintaining top global rankings, data showed on July 14.

The country's railways transported 332 million tons of cargo in June, with a freight turnover of 266.5 billion ton-km, up 6.1 percent and 5.3 percent year on year, respectively, according to China State Railway Group Co. Ltd., China's national passenger and freight railroad operator.

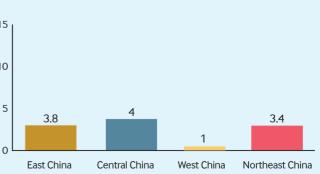
In June, national rail shipments of containers, automobiles and cold-chain cargo increased by 18 percent, 12.1 percent and 21.2

NUMBERS



Fixed Assets Investment Growth by Region

January-May (% y.o.y.)



percent, respectively, all reaching record highs.

Cross-border cargo transportation has also seen rapid growth, guaranteeing the stability of international supply chains and injecting new impetus into China's foreign trade development and high-level opening up, the operator said.

The China-Europe freight train service recorded 1,719 trips in June, up 15 percent year on year, and shipped 180,000 containers, up 11 percent. The service has recorded more than 10,000 trips this year, connecting 224 cities in 25 European countries and over 100 cities in 11 Asian countries. Its trains transport more than 50,000 types of goods.

Home Prices

Major Chinese cities reported falling home prices in June with narrowing declines, official data showed on July 15.

On a monthly basis, prices of new homes declined in 64 out of 70 major cities, while resold home prices fell in 66 out of these cities, according to the National Bureau of Statistics (NBS). In China's firsttier cities—Beijing, Shanghai, and both Guangzhou and Shenzhen in Guangdong Province, new home prices decreased by 0.5 percent month on month, a reduction of 0.2 percentage points from the previous month.

Second-hand home prices in first-tier cities fell by 0.4 percent month on month, with the decline narrowing by 0.8 percentage points from the previous month. Beijing and Shanghai experienced their first price increases of the year, up 0.2 percent and 0.5 percent, respectively.

On an annual basis, new home prices in June decreased in most cities. For second-hand homes in first-tier cities, prices fell by 9 percent year on year, with the rate of decline narrowing by 0.3 percentage points from the previous month.

The NBS noted an increasing momentum in the property market, attributing it to the gradual effectiveness of recent policies.

In May, China implemented several measures to support the property market. These included

lowering the minimum down payment ratios, eliminating the floor on commercial mortgage rates for first and second homes, and creating a central bank lending facility specifically for government-subsidized housing projects.

Green Electricity

Several provincial regions across China reported robust trade in green electricity and green certificates in H1, amid the country's drive to deliver on its dual carbon promises.

China is committed to the dual carbon goal of peaking carbon emissions before 2030 and achieving carbon neutrality before 2060.

Green electricity refers to electricity with zero or near-zero carbon dioxide emissions during its production process. This is crucial for a company's journey toward achieving carbon neutrality, as well as for transforming and upgrading the entire industry. Buyers of green electricity will also obtain a green certificate as proof. Each government-issued certificate represents 1,000 kilowatt-hours (kWh) of electricity generated from renewable energy.

Among the provincial regions registering surges in the trading volume of green electricity, Xinjiang Uygur Autonomous Region saw 860 million kWh of green electricity transacted in H1. This figure is twice that of the entire year of 2023.

Moreover, electricity users in Xinjiang purchased more than 1.44 million green certificates in H1, 3.5 times the volume recorded in the same period last year.

In Heilongjiang Province, the transaction volume of green electricity in H1 reached 741 million kWh, including 686 million kWh of wind power and 55 million kWh of photovoltaics, a surge of 5.3 times compared with the entire year of 2023. Additionally, H1 saw over 5.15 million green certificates transacted in the northeastern province, about 1.22 million more than the volume throughout 2023.

Power users can consume green electricity by either participating in green electricity trading or by purchasing green certificates, the trading of which is facilitated by platforms authorized by the Chinese Government.



(Source: National Bureau of Statistics)

THIS WEEK WORLD





Spain's national team celebrate its victory following the final match of the UEFA Euro 2024, a European soccer tournament, between England and Spain in Berlin on July 14



NEPAL

Police officers conduct a search and rescue operation at the site of a landslide in Chitwan on July 12. Twelve people were killed and 65 others went missing after their buses were swept away by landslides





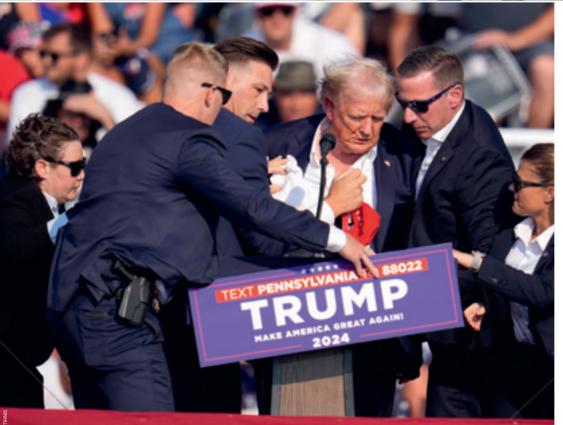


A man passes by the site of a car bombing in Mogadishu on July 15. The attack killed at least five people and wounded 20 others



A vehicle navigates a flooded road in Toronto on July 16, after the city received more than a month's worth of rain in just a few hours, with up to 125 millimeters recorded in some areas







President Emmanuel Macron (front right) and Prime Minister Gabriel Attal (front left) attend the annual French National Day military parade in Paris on July 14. Macron accepted Attal's resignation on July 16 but asked him to stay on as head of a caretaker government until a new administration is established



Former U.S. President Donald Trump is assisted by security personnel after gunfire rang out during a campaign rally at the Butler Farm Show in Butler, Pennsylvania, on July 13

THIS WEEK PEOPLE & POINTS

VTOP-GROSSING ACTRESS

China's top-grossing actress **Ma Li** made history on July 16, as the combined revenue of all the films she has starred in exceeded 20 billion yuan (\$2.8 billion), according to movie ticketing platform Maoyan.

Ma broke the record with the release of comedy film *Successor* in mid-July. The film details a rich couple's extraordinary efforts to pretend to be poor in order to educate their son.



Born in Dandong, Liaoning Province, in 1982, Ma showed a talent for acting at a young age. In 2010, she starred in her first movie *Welcome to Shama Town*. She became widely known in 2015 for her leading role in the comedy *Goodbye Mr. Loser*, which took in more than 1.4 billion yuan (\$192 million) at the box office as the dark horse of the year.

A Bump in the Road Yangcheng Evening News July 10

On July 7, Apollo Go, a robotaxi ride-hailing service launched in 2021 by Chinese tech giant Baidu, found itself suddenly at the center of a social media storm after one of its cars ran into a pedestrian in Wuhan, Hubei Province. Footage of the incident began trending immediately, sparking a massive online debate over the safety of autonomous vehicles.

Baidu responded by saying that the accident was only a mild collision that had occurred because the pedestrian was crossing against the light. The person was taken to a hospital for a physical examination, which showed no signs of external injuries, the company said.

This incident taps into an already widespread anxiety over whether driverless cars can truly surpass human judgment in handling complex road conditions. Although many experts have confirmed that autonomous cars are safer than those driven manually, the public remains highly skeptical. Apart from safety risks, people have also been fretting about the many imperfections the technology exhibits, including slow lane changes and weak smart capacities.

These challenges require continuous efforts on the part of automakers to improve their technologies and make sure that the public is well-informed of these upgrades. Authorities should also establish more refined laws and regulations that clearly define liability in a self-driving car accident.



The Air Economy Oriental Outlook July 11

In Shenzhen, a megacity in Guangdong Province, residents have recently adopted helicopters as air taxis alongside other means of public transportation. In Luping, a previously little mountain village in Sichuan Province, drones have become a common sight, bustling through local inns and camping sites on a daily basis to deliver food and camping essentials.

These are just a few examples of how the country's low-altitude economy has been

"The earlier and lower peak is a hopeful sign... However, slower population growth will not eliminate the need to reduce the average impact attributable to the activities of each individual person."

Li Junhua, UN Under Secretary General for Economic and Social Affairs, as the UN released a report on July 11 projecting that the global population will peak this century "China has so many good musicians but not too many people outside of China know them. It's our mission to introduce them to the world."

Joyce Peng Peng, CEO of the Montreux Jazz Festival China, in a recent interview with Xinhua News Agency, saying that the third edition of the festival will take place in Suzhou, Jiangsu Province, in October

rapidly expanding. The low-altitude economy refers to a realm of industries that use airspace below 3,000 meters for airborne activities performed by civil manned and unmanned aerial vehicles.

The year 2024 is known as the first year of China's low-altitude economy. Designated as a strategic emerging industry at the Central Economic Work Conference in late 2023, the concept was mentioned for the first time in this year's annual government work report in March. Over the past few months, a drove of Chinese cities including Shenzhen, Guangzhou, Hefei and Suzhou have all become hot destinations for drone research, testing and application. New aerial pathways are emerging in these cities to form a more vertically integrated transport network.

The rapid takeoff of China's low-altitude economic sector is not only fundamentally changing the entire fabric of modern transportation but also reshaping the country's urban landscapes. However, the large-scale application of air taxis, drone deliveries and other low-altitude activities is a complex process that involves many parties. To ensure that this emerging sector remains on a healthy track, government authorities, businesses and tech professionals should all work together to address the many challenges that this new sector has posed, such as air traffic control, parking, fault and liability for accidents.

Wellness Gone Wild Guangzhou Daily July 9

Yangsheng, which literally translates to "nourishing life" in Chinese, refers to a wide and loose collection of wellness beliefs and practices that are rooted in the age-old health principles of traditional Chinese medicine (TCM).

While it has enjoyed lasting popularity among the country's older generations, *yangsheng* has lately become a lifestyle craze among younger Chinese, who have combined TCM with modern eating habits to create a world of new flavors. From anti-inflammatory goji berry lattes and

✓ SURFING HERO

chrysanthemum to all kinds of Chinese dishes seasoned with herbal ingredients, the country's food and beverage industry is constantly rolling out new recipes that are not only nourishing but also restorative as more and more young Chinese convert to healthy eating.

herbal tea that mixes mangosteen with

This rising trend has fostered the rapid growth of an emerging industry that specializes in food therapy. The continuous fusion of TCM and modern palettes not only presents a great opportunity for China to promote its extremely diverse food culture, but also showcases TCM's ability to remain current in a rapidly changing world.

Yu Zuen, a 42-year-old community worker, is being hailed as a "surfing hero" after he used his paddleboard to rescue over 50 people trapped in severe flooding in Pingjiang County, Hunan Province in early July.

Pingjiang has recorded 759.6 mm of rainfall since mid-June, the most since meteorological record keeping began in 1961. When heavy rains caused massive flooding, with water depths reaching three meters, Yu, despite having had knee surgery just last year, braved the treacherous waters and swam while holding the paddleboard steady to ferry residents to safety.

Yu's quick thinking and strong swimming, developed over 10 years of military service, allowed him to make several rescue trips. After his initial rescue efforts, Yu continued to assist with clean-up and reconstruction work. His story quickly became viral online, with netizens expressing their respect and appreciation for him.



"China has explored electricity-related technologies and development models that are suitable for its development and has accumulated a wealth of experience in project construction that can be shared with other countries, especially in the Global South."

Guan Xiupeng, deputy head of the General Office of the Global Energy Interconnection Development and Cooperation Organization, a non-profit international organization based in Beijing, in a recent interview with Xinhua "The Shaolin Games finals are not about competition, or winning or losing, but moments of life awakening, team development, and the inheritance and enrichment of the Shaolin spirit."

Shi Yongxin, Abbot of the Shaolin Temple, during the finals of the 2024 Shaolin Games, which drew together martial arts masters from 47 countries and regions on July 13-14

COVER STORY FURTHER DEEPENING REFORM COMPREHENSIVELY

CPC Central Committee adopts landmark resolution at its third plenary session



Party leaders Xi Jinping, Li Qiang, Zhao Leji, Wang Huning, Cai Qi, Ding Xuexiang and Li Xi arrive to attend the Third Plenary Session of the 20th Communist Party of China Central Committee, held in Beijing from July 15 to 18

he 20th Central Committee of the Communist Party of China (CPC) adopted a resolution on further deepening reform comprehensively to advance Chinese modernization at its third plenary session held in Beijing from July 15 to 18.

The Political Bureau of the CPC Central Committee presided over the meeting. General Secretary of the CPC Central Committee Xi Jinping delivered important addresses, according to a communique released on July 18.

At the session, the Central Committee heard and discussed a report on the work of the Political Bureau, presented by Xi on behalf of the Political Bureau, and considered and adopted the Resolution of the Central Committee of the Communist Party of China on Further Deepening Reform Comprehensively to Advance Chinese Modernization. Xi delivered explanatory remarks on the draft version of the resolution.

The overall objectives of further deepening reform comprehensively are to continue improving and developing the system of socialism with Chinese characteristics and modernize China's system and capacity for governance, according to the communique.

"By 2035, we will have finished building a high-standard socialist market economy in all respects, further improved the system of socialism with Chinese characteristics, generally modernized our system and capacity for governance, and basically realized socialist modernization," it said.

All of this will lay a solid foundation for building China into a great modern socialist country in all respects by the middle of this century, it noted.

The reform tasks laid out in the resolution shall be completed by the time the People's Republic of China celebrates its 80th founding anniversary in 2029, said the communique.

The Central Committee made systematic plans for further deepening reform comprehensively, it added.

In building a high-standard socialist market economy, the role of the market must be better leveraged, with a fairer and more dynamic market environment to be fostered and resource allocation to be made as efficient and productive as possible. Restrictions on the market will be lifted while effective regulation will be ensured to better maintain order in the market and remedy market failures, said the communique.

In promoting high-quality development, the communique urged